

OPERATING BUDGET - SECTION 8 PROGRAM - FISCAL YEAR ENDING MARCH 31, 2025

ACCOUNT NUMBERS	ACCOUNT DESCRIPTION	CURRENT FYE 2024	PROJECTED FYE 2025	
INCOME				
300-8020-001-000	HUD PHA OPERATING GRANT	660,000	660,000	0
300-8020-002-000	ADMINISTRATIVE FEE	108,000	108,000	0
300-3610-000-000	INVESTMENT INCOME	120	120	0
300-3714-001-000	FRAUD REPAYMENT DUE HUD	0	0	0
300-3714-002-000	FRAUD DUE PHA	0	0	0
		768,120	768,120	
EXPENSES				
300-4110-000-000	ADMINISTRATIVE SALARIES	76,088	74,652	-1,436
300-4120-000-000	AUDITING FEES	500	500	0
300-4160-001-000	ACCOUNTING FEES	500	500	0
300-4170-000-000	LEGAL EXPENSES	0	0	0
300-4180-000-000	TRAINING EXPENSE	500	500	0
300-4190-001-000	ACH EXPENSES	180	180	0
300-4190-002-000	ADMINISTRATIVE COSTS	500	500	0
300-4190-003-000	ADVERTISING - PUBLIC NOTICES	500	500	0
300-4190-007-000	CREDIT REPORTS	60	60	0
300-4190-008-000	CRIMINAL REPORTS	60	60	0
300-4190-009-000	IMMUNIZATIONS AND TESTING	200	200	0
300-4190-010-000	INCOME VERIFICATION	60	60	0
300-4190-014-000	MARKETING	0	0	0
300-4190-016-000	MILEAGE REIMBURSEMENT	0	0	0
300-4190-017-000	OFFICE SUPPLIES	0	0	0
300-4190-018-000	POSTAGE	0	0	0
300-4190-022-000	TELEPHONE SERVICE AND CELL PHONES	1,080	1,080	0
300-4540-000-000	EMPLOYEE BENEFITS	40,112	39,965	-148
300-4590-000-000	ADMINISTRATIVE EXPENSE GENERAL PORTABLE	0	0	0
300-4715-001-000	HOUSING ASSISTANCE PAYMENTS - HCV	600,000	600,000	0
300-4715-002-000	HOUSING ASSISTANCE PAYMENTS - HCV PORT-IN	0	0	0
300-4715-003-000	HOUSING ASSISTANCE PAYMENTS - HCV PORT-OUT	0	0	0
300-4715-011-000	HOUSING ASSISTANCE PAYMENTS - VASH	48,000	48,000	0
300-4715-012-000	HOUSING ASSISTANCE PAYMENTS - VASH PORT-IN	0	0	0
300-4715-013-000	HOUSING ASSISTANCE PAYMENTS - VASH PORT-OUT	12,000	12,000	0
300-4715-021-000	HOUSING ASSISTANCE PAYMENTS - HOMEOWNERSHIP	5,400	5,400	0
		785,740	784,157	
	PROFIT/DEFICIT	-17,620	-16,037	
	Reserve Investment		100,000	

INCOME

ACCOUNT NUMBER	DESCRIPTION	ANNUALLY		BUDGET TOTAL
300-8020-001-000	HUD PHA OPERATING GRANT	MONTHLY	ANNUAL	660,000
	Estimated	55,000	660,000	
300-8020-002-000	ADMINISTRATIVE FEE	MONTHLY	ANNUAL	108,000
	Estimated	9,000	108,000	
300-3610-000-000	INVESTMENT INCOME	MONTHLY	ANNUAL	120
	Estimated	10	120	
300-3714-001-000	FRAUD REPAYMENT DUE HUD			0
	Estimated		0	
300-3714-002-000	FRAUD DUE PHA			0
	Estimated		0	
				768,120

EXPENSES

ACCOUNT NUMBER	DESCRIPTION	MONTHLY	QUARTERLY	SEMI-ANNUALLY	ANNUALLY	BUDGET TOTAL
ADMINISTRATIVE EXPENSES OTHER THAN SALARIES						
300-4110-000-000	ADMINISTRATIVE SALARIES				ANNUAL	74,652
					74,652	
300-4120-000-000	AUDITING FEES				ANNUAL	500
					500	
300-4160-001-000	ACCOUNTING FEES				ANNUAL	500
					500	
300-4170-000-000	LEGAL EXPENSES				ANNUAL	0
					0	
300-4180-000-000	TRAINING EXPENSE				ANNUAL	500
					500	
300-4190-001-000	ACH EXPENSES			MONTHLY	ANNUAL	180
	Bank Fees for direct deposits			15	180	
300-4190-002-000	ADMINISTRATIVE COSTS				ANNUAL	500
					500	
300-4190-003-000	ADVERTISING - PUBLIC NOTICES				ANNUAL	500
					500	
300-4190-007-000	CREDIT REPORTS			MONTHLY	ANNUAL	60
				5	60	

300-4190-008-000	CRIMINAL REPORTS	MONTHLY	ANNUAL	
		5	60	60
300-4190-009-000	IMMUNIZATIONS AND TESTING		ANNUAL	
			200	200
300-4190-010-000	INCOME VERIFICATION	MONTHLY	ANNUAL	
		5	60	60
300-4190-014-000	MARKETING		ANNUAL	
			0	0
300-4190-016-000	MILEAGE REIMBURSEMENT		ANNUAL	
			0	0
300-4190-017-000	OFFICE SUPPLIES		ANNUAL	
			0	0
300-4190-018-000	POSTAGE		ANNUAL	
			0	0
300-4190-022-000	TELEPHONE SERVICE AND CELL PHONES	MONTHLY	ANNUAL	
		90	1,080	1,080
300-4540-000-000	EMPLOYEE BENEFITS		ANNUAL	
			39,965	39,965
300-4590-000-000	ADMINISTRATIVE EXPENSE GENERAL PORTABLE	MONTHLY	ANNUAL	
			0	0

300-4715-001-000	HOUSING ASSISTANCE PAYMENTS - HCV	MONTHLY	ANNUAL	
		50,000	600,000	600,000
300-4715-002-000	HOUSING ASSISTANCE PAYMENTS - HCV PORT-IN	MONTHLY	ANNUAL	
		0	0	0
300-4715-003-000	HOUSING ASSISTANCE PAYMENTS - HCV PORT-OUT	MONTHLY	ANNUAL	
		0	0	0
300-4715-011-000	HOUSING ASSISTANCE PAYMENTS - VASH	MONTHLY	ANNUAL	
		4,000	48,000	48,000
300-4715-012-000	HOUSING ASSISTANCE PAYMENTS - VASH PORT-IN	MONTHLY	ANNUAL	
		0	0	0
300-4715-013-000	HOUSING ASSISTANCE PAYMENTS - VASH PORT-OUT	MONTHLY	ANNUAL	
		1,000	12,000	12,000
300-4715-021-000	HOUSING ASSISTANCE PAYMENTS - HOMEOWNERSHIP	MONTHLY	ANNUAL	
		450	5,400	5,400
				784,157